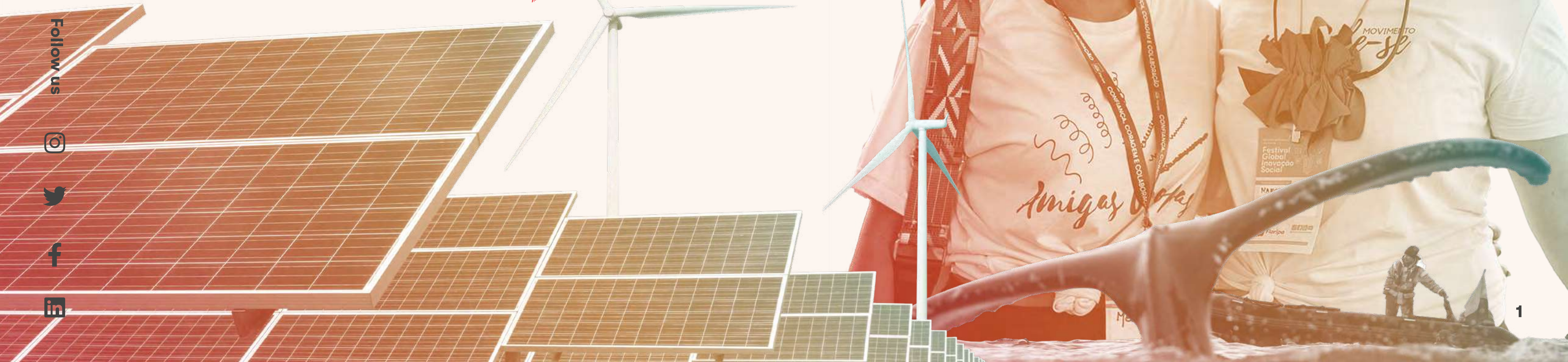


2021 IMPACT REPORT

No Better *Future* Without Better *Business*



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„My destination is very simple: creating a world of three zeros. Zero net carbon emissions, zero poverty, and zero unemployment. By unleashing entrepreneurship every day.“

—— **PROF. MUHAMMAD YUNUS**





MAKING CHANGE HAPPEN

No Better Future without Better Business

To build a better future, one that's good for people and the planet, we need better business. Businesses that challenge the status quo, accelerate innovation and create more inclusive job opportunities. We need ventures that keep sustainability and circularity at the core of what they do.

Sounds like a fantasy? It's not. From large global businesses such as Patagonia making

clothing production circular and more sustainable - and putting parts of their profits into conservation - to small entrepreneurial teams like Compost Balladi in Lebanon building waste management solutions to reduce organic waste, which is currently land-filled and dumped, by 20% in 2030.

Change is happening. Better businesses are already shaping a better future.

Tomorrow is too late

1000s of impact makers, entrepreneurs and global organizations driving change isn't enough. Far from enough. We all need to get involved. Whether we create good businesses, join them, or buy from them. We can all take action. Today. Because as Professor Muhammad Yunus says, "tomorrow is too late."

The climate and biodiversity crisis, the widening inequality gap, our current global health crisis - and many other problems of our time, they are a call to action - and an opportunity to make an impact.

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TAKING ACTION, TODAY

A *green, and just* world

At Impact Hub we believe in the power of entrepreneurship to create a better world. For the past 15 years we have been connecting and enabling entrepreneurs, changemakers and forward-thinking organizations to accelerate the transition to a green and inclusive economy. How? By redesigning business. Why? Because alongside community initiatives, personal (consumer) choices, state regulation and the actions of civil society - businesses, small and large, have an important and disruptive role to play in accelerating the global transition to sustainability.

What *change* will you make?

From Accra to Amsterdam and Manila to Minneapolis, impact-driven business is proving to be the only way forward. What action will you take today, for a better tomorrow?

65%

of entrepreneurs are impact-first, meaning they prioritize social and environmental returns over financial returns.



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— NETWORK IN NUMBERS

Redefining *Globally Locally* Connected, Rooted

What does it take to create business models that serve the planet and people - and are financially sustainable? How can we change our food systems to put less pressure on the environment and at the same time, benefit our health? How can we turn waste into a resource? What can we do to build more inclusive workplaces? More inclusive economies and societies? What does responsible consumption look like? What are the skills and jobs of the future and how does our society get ready for this? What are the next steps in human and planet-centered design?

Our network of entrepreneurial impact makers is not only answering these questions, they are solving for them in their local communities - all across the globe.

100+
Impact Hubs

1,200+
Impact Hub staff

24,000+
community members

Follow us



ENTREPRENEUR STORY

Inclusion in the *fashion industry*

“Our impact ambition is to build a more equal fashion industry, with more inclusive products (fashion) and job opportunities. For example, we developed an adaptation for an industrial sewing machine, so it can be used by people with physical disabilities!”



ENTREPRENEUR

Rut Turro

VENTURE

Moving Mood | Spain

PROGRAM

**Participant in LIAISE,
Better Incubation**

WEBSITE

www.movingmood.com

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Rut is a social entrepreneur in the fashion industry - and the founder of Moving Mood. Her initial idea was to develop a clothing line for people with reduced mobility. She found that all adapted garments available 8-10 years ago were very poorly designed and not fashionable at all. “We

started under the name Fit and Sit, focused on clothing for people permanently seated. It did not work very well. I understood early on that people wanted to buy clothes from traditional brands, so, I changed my initial idea and began to sell a service and provide knowledge on inclu-

sive fashion for designers and brands.”, explains Rut. Rut rebranded to Moving Mood, moving for a good mood. And today the enterprise is focused on research, product development, consulting and education.

ENTREPRENEURS

**Sytze van Stempvoort,
Lindy Hensen and
Bas van Wieringen**

VENTURE

PeelPioneers | The Netherlands

PROGRAM

**Applicant to the IKEA Food Innovation
Program**

WEBSITE

www.peelpioneers.nl

ENTREPRENEUR STORY

Circularity *in the food sector*

“Just in the Netherlands, each year 250 million kilos of orange peels end up in the trash. This is a shame, because it means ingredients are being wasted.”

PeelPioneers has developed a unique process to turn citrus peel waste into resources. Its production facility in the Netherlands, processes 120,000 kilos of peels daily, turning processed waste into various raw materials such as essential oils, pectin, and fibre-rich grain. The extracted oils are sold and used in dairy, biscuits, chocolate, cakes, soap, and other cleaning products. The pulp serves as a quality supplementary feed for livestock. “We are developing technology to use the peels to improve the texture of plant-based meats.”, adds Sytze.



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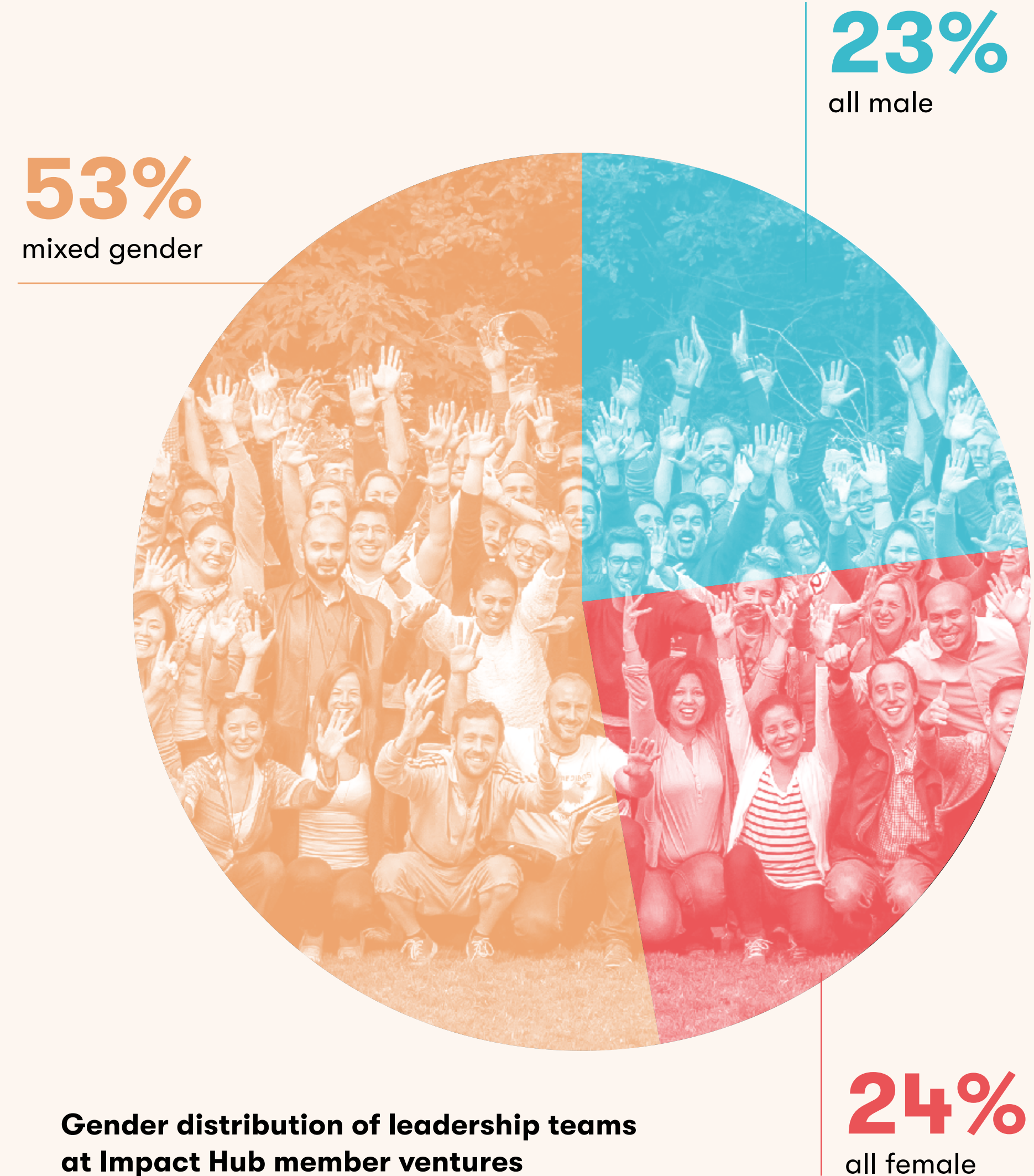
DIVERSITY

Creating *Inclusive* Opportunities

GALI data shows that 52% of venture founding teams are made up entirely of men, followed by 35% of both men and women, and only 13% are composed entirely of women entrepreneurs¹. Among Impact Hub members, 53% of venture leadership teams are made up of men and women, 24% are all female, and (only) 23% are all male. While we're beating the odds on gender diversity, there's lots to be done to create gender equality in venture acceleration. It's why we published a guide for accelerators to become drivers of gender equality, in partnership with INCAE Business School and Accelerate 2030 and with support by the Aspen Network of Development Entrepreneurs and IDRC.

Building on the learnings in this guide, we are currently collaborating with members of the European Business & Innovation Centre Network (EBN), The European Venture Philanthropy Association (EVPA) and Caritas to prototype, expand and publish approaches that support and enable women, migrants and refugees, seniors, youth and people with disabilities to thrive as entrepreneurs. In addition to this recent example, since 2019, we have been partnering with GoDaddy on the New Roots initiative, a startup and mentoring program for underserved communities - mostly women (moms) and migrants - to help them pursue mid to long term entrepreneurial goals.

¹ Source: Accelerating Women-led Startups (March 2020) <https://www.galidata.org/publications/accelerating-women-led-startups/>



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ENTREPRENEUR STORY

New
Roots

Jeanette was one of the participants in GoDaddy's New Roots program in Munich which focused on supporting mom-entrepreneurs. Her goal is to open her own cafe in Munich. Whilst searching for the right location, she is successfully kicking off her food business - and building a local community - by offering neighbourhood catering and take-away. The small team is also hosting several pop-ups in local restaurants and cafes.

the little time that remains after work. Mothers put their own development on hold. Without the New Roots program, I would have never "allowed" myself to work so deeply on my passion project and to dedicate the amount of time to move it ahead.

In addition to the support in terms of know how and motivation, it was precisely the fact that the program was tailored to mothers and had a defined program period that helped me to allow myself to invest time and energy in my project idea and to seriously check whether my idea could be a viable business, or remain a dream. For me it has opened up a path that I would otherwise never have dared to take."

"From my point of view, the choice of the target group was particularly successful: mothers in particular tend to put their own ideas and projects on hold in order to take care of their families and children in

ENTREPRENEUR

**Jeanette de Pauli
| Germany**

PROGRAM

GoDaddy New Roots

Follow us



30% of entrepreneurs raised on average **160,000 USD IN 2020**



50% of our entrepreneurs achieved **DOUBLE DIGIT REVENUE GROWTH**



60% of our members have **CO-FOUNDED a VENTURE**



65% of our entrepreneurs **INCREASED** the number of **PRODUCTS** or **SERVICES** offered



145 MLN USD raised across our network in 2020

MEMBER ACHIEVEMENTS

Inspiring Entrepreneurial

Action

What shows entrepreneurial action better than starting a business, driving revenue growth, developing new products and fundraising? More than half of our entrepreneurs achieved double digit revenue growth in 2020. One third of our entrepreneurs raised funding for their ventures. That's impressive in a year of global pandemic.

Tasty examples of entrepreneurial action come from Amsterdam, where food accelerator alumni raised funding to grow their business and impact. For example, ReNature raised \$670k in seed funding to support farmers & corporates in the transition towards regenerative farming. Karma Kebab, 100% plant-powered kebab, raised €350,000 in seed funding as they expand across the Dutch market and get ready to enter the German one. Foodlogica, a scalable & sustainable solution for food businesses tackling last mile logistics challenges expanded from Amsterdam to Paris and Milan - and reached nearly €1 million in revenue.

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ENTREPRENEUR STORY

Getting Started

Entrepreneurial action is not only about growth and fundraising, it's about getting started.



ENTREPRENEUR
Roxana Diaz

VENTURE
Peru Naturals | Germany

PROGRAM
GoDaddy New Roots

Peru Naturals aims to reduce waste emerging from coffee production. They recycle old coffee bags and design unique fashion items out of them, initially focusing on hand and shopping bags.

“I knew what I wanted to do and how I wanted to do it, but I was also aware that I would need a lot of time to develop my idea. With the help of the program and my coach, I got into the business much faster than I ever thought. I was trusted and encouraged to try new things, which made me more resilient. My mentor was competent and experienced and able to give valuable feedback. My mentor taught me to just try things out, even if it could end up being rejected.”

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VENTURE & JOB CREATION

New *Businesses*
= **New** *Jobs*

Enabling creators, innovators and impact makers to start and grow businesses is key to accelerate the transformation toward a more just and sustainable world. A transition we care about deeply at Impact Hub. And, there's more. Venture creation leads to job creation, which in turn improves spending power, which encourages economic growth.

Did you know that small businesses represent about 90% of businesses and more than 50% of employment worldwide?¹

Entrepreneurs are not only reinventing the future through innovative solutions - they're also positively impacting the present by playing a role in creating decent work opportunities and economic growth to communities across the globe.

¹ Source: <https://www.worldbank.org/en/topic/smefinance>

New businesses create new jobs.

4,063

new jobs were created in **2020**

38,000+

jobs were created since since **2012**

Impact Hub is a launchpad for venture creation.

1,460

new ventures were created in **2020** alone

12,000+

businesses were founded since **2012**

Follow us



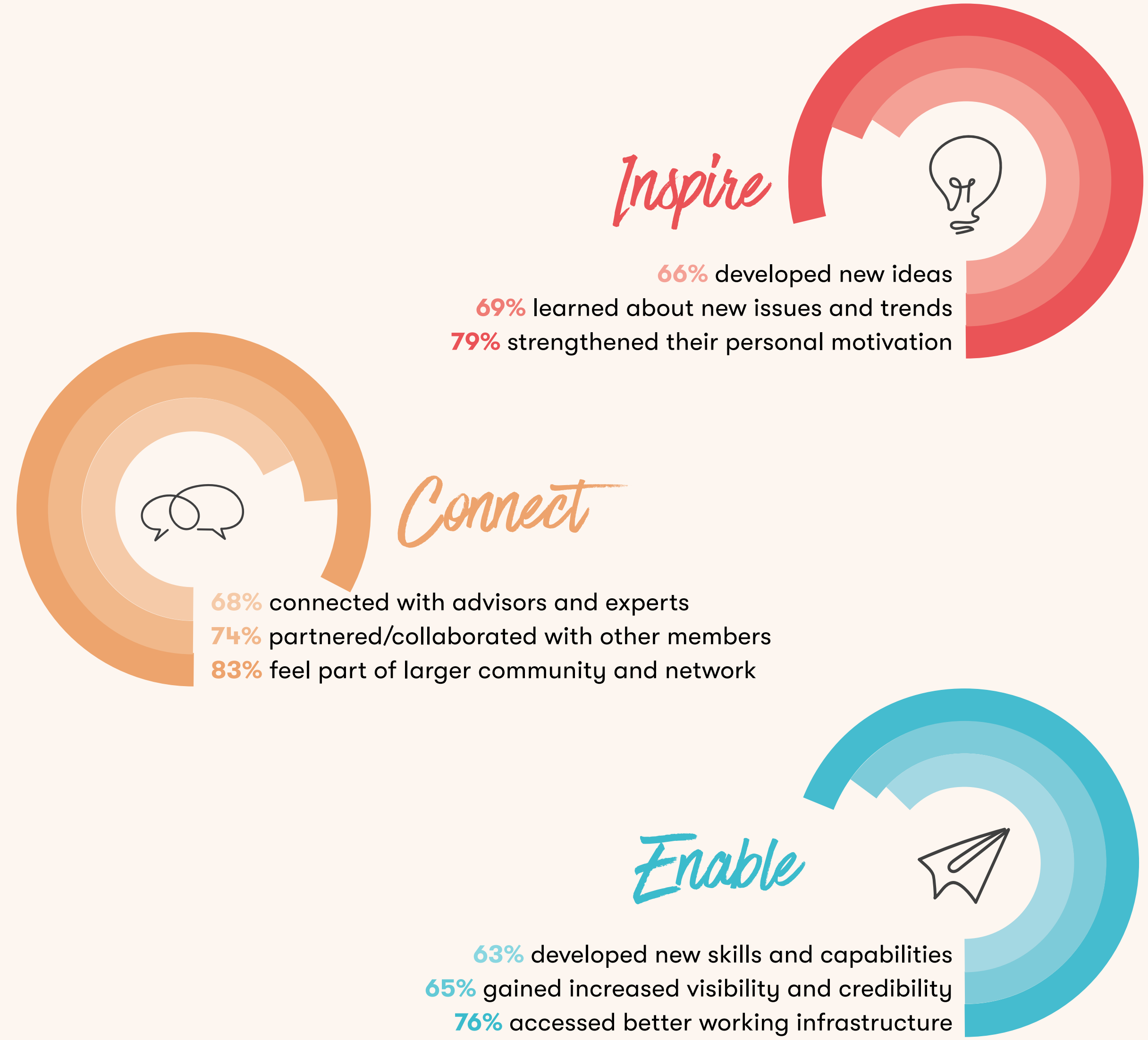
START & GROW

Helping Entrepreneurs Succeed

Beyond enabling entrepreneurs to start and grow impact-focused ventures, at Impact Hub we connect entrepreneurs and innovators to each other, corporate organizations and public institutions to create impact at scale.

Impact Hub is there for them throughout their journey, with a unique approach that goes beyond programmatic models. We facilitate on-going, everyday interactions inside our diverse supportive community. We offer business advice, access to mentors and investors, exposure to possible partners and supply chains, entry into pitching competitions and accelerator programs and opportunities to join training sessions.

Follow us



Growth from *Within*

“We welcome entrepreneurs, ventures and corporations at all stages of the growth cycle because success is never finite.”

Patrick Eromosele, Managing Director Impact Hub Lagos

In 2020, Impact Hub Accra and Impact Hub Lagos ran a joint-program, the New Economy Booster, to provide business incubation training to 100 impact ventures. These businesses were selected from over 600 applications. 30 finalists moved on into an acceleration phase and received more tailored, need-based support. Enterprises enjoyed 90+ workshops and over 200 hours of mentoring with legal, marketing, supply chain and innovation experts. All businesses were given access to working space at Impact Hub Accra + Impact Hub Lagos.

One of the New Economy Booster participants from Accra, Frish/Nshonam, raised a seed round during the program. A participant from Lagos, Mumspring, scaled from Nigeria to the United

Kingdom during the program.

Not all success stories come out of programs. Simply being part of the Impact Hub community can spur growth for members.

ADT Russet Limited, with support from Impact Hub Lagos was able to position its business in the market and secure a relationship between NIRSAL, the Nigeria Incentive-Based Risk Sharing System for Agricultural Lending (NIRSAL plc) and Keystone Bank to raise approximately \$2.5 Million for cocoa export. ADT Russet Limited is a mid-size trade house, operating as commodity merchants and a supply chain management company with its core business in the sourcing, merchandising and exporting of cocoa beans. Africa is responsible for more than 70 percent of the world’s cocoa

beans used for production by large chocolate producers in North America and Europe. Nigeria is the third largest grower of cocoa in the region. This key partnership is set to boost ADT Russet’s export volume - and as a result, it will create a stronger market for smallholder cocoa farmers thus, positively impacting their lives.

„Entrepreneurs tell us that our high-quality programs, as well as the community vibe at our space, are amongst the most appreciated elements of being an Impact Hub member.“

**ROBERT TAGOE, GROWTH OFFICER
IMPACT HUB ACCRA**

PROGRAM

New Economy Booster

LOCATION

Nigeria, Ghana



Follow us



BE BOLD

The Key Ingredient: *Courage*

It takes courage to start, and even more courage to continue. This goes for all entrepreneurs and impact makers in our community - as well as for the founders of Impact Hubs across the world. Courage, alongside collaboration and trust is one of our underpinning values at Impact Hub. We asked founders of Impact Hubs that opened in 2020 to define the concept of courage.

“Courage is when your inner voice tells you can’t do it - and yet you do it. The fear is palpable and the uncertainty ahead raises doubts, but you rise above your challenges, work through your limits and make yourself vulnerable knowing it’s the right thing to do.”

**KAMRAN, FOUNDER AND CEO OF
IMPACT HUB BRADFORD.**

“Courage is the ability to take action despite our fear.”

**SHAZEEB, CO
FOUNDER AND
DIRECTOR OF
IMPACT HUB
DHAKA.**



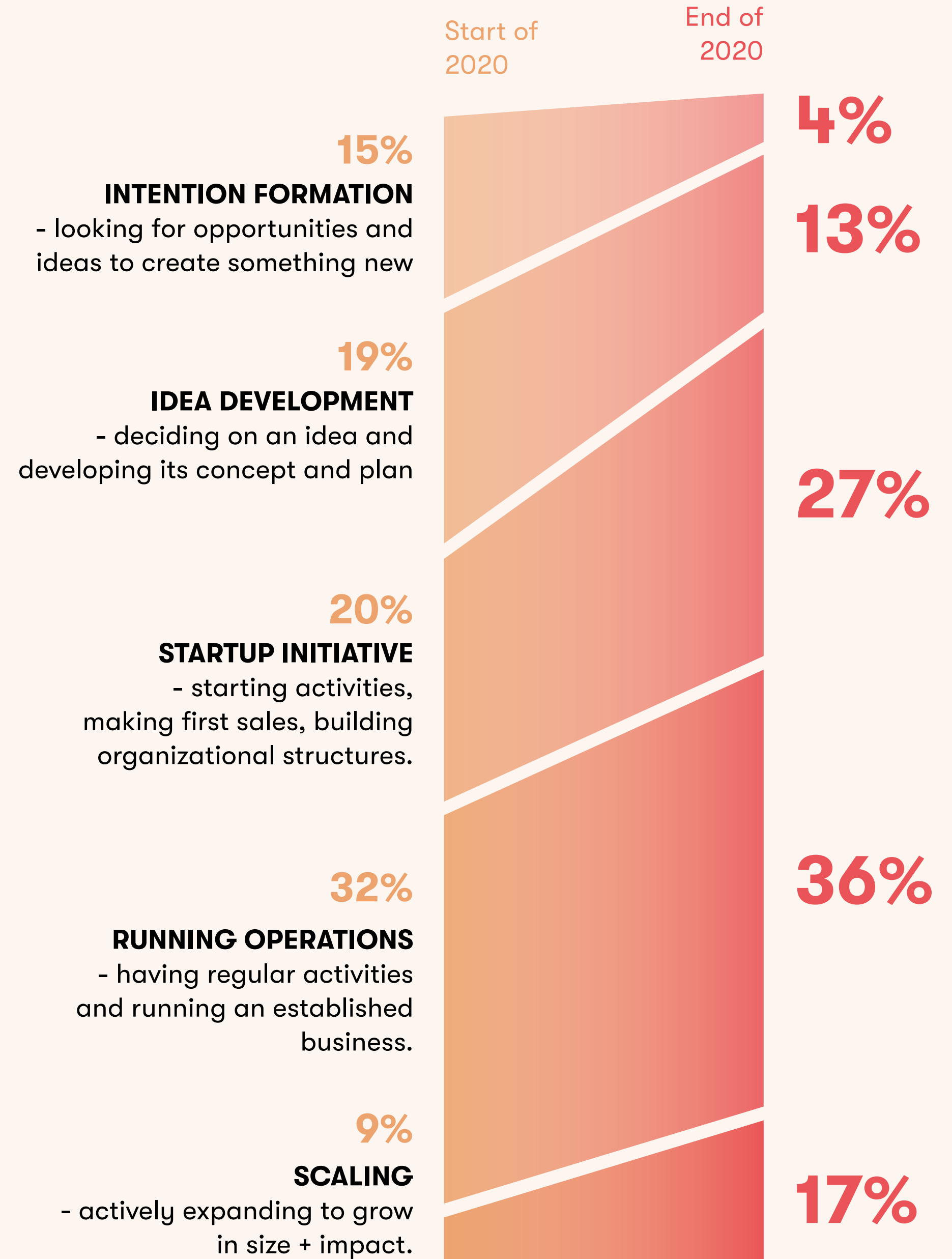
It is incredible to see what can be achieved in the span of a year. Impact makers across our network have gone from having an intention to start a venture, or an idea for one, to making it happen. That's bold. Courageous.



“Courage is the strength to be ourselves, to believe in our vision no matter what, to the extent of not being scared of being (left) alone. Courage means to accept risk as part of the journey and to see positivity in every challenge.”

**CARLOTTA, CO FOUNDER OF
IMPACT HUB TICINO.**

Follow us



ENTREPRENEUR STORY

It's all about
Scaling

“Through our services, mumspring has given key support to over 2,000 expecting mothers across southwest Nigeria with plans to onboard over 20,000 women by the end of 2021.”

mumspring is a social enterprise from Nigeria that serves women from diverse socioeconomic backgrounds and provides them with the resources they need to have safe pregnancies and deliveries.

The venture participated in The New Economy Booster, a joint program of Impact Hub Accra and Impact Hub Lagos. During the program, the team scaled beyond the borders of Nigeria, extending their services to the United Kingdom.

Entrepreneur Abisola Oladapo was featured on the Forbes 52 Women-Led Startups Driving The Future Of HealthTech And FemTech list.

ENTREPRENEUR
Abisola Oladapo

VENTURE
Mumspring | Nigeria

PROGRAM
New Economy Booster

WEBSITE
www.mumspring.com



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COLLABORATION

Reinventing business, *together*

Many solo entrepreneurs create inventive solutions to today's complex challenges. Yet, it is collaboration with other like-minded individuals and organizations that brings about change.

In 2020, members in our network enjoyed nearly 400,000 hours of peer mentoring. That's the equivalent of 200 FTEs worth of mentoring and peer advice!

400,000

HOURS of PEER MENTORING

69%
say **time and support** they invest in other, gets back to them over time



76%
enjoy a sense of **belonging**



79%
feel comfortable **sharing ideas** with others at Impact Hub



82%
of our community feel that people at Impact Hub can be **trusted**



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COLLABORATION FOR CHANGE

Partnering For Impact

It's not just impact-entrepreneurs that are collaborating to accelerate innovation - and the transition towards a better future - together with leading organizations from the corporate, public and philanthropic sectors, Impact Hub is connecting bottom-up innovation with the expertise, influence and resources of more established actors.

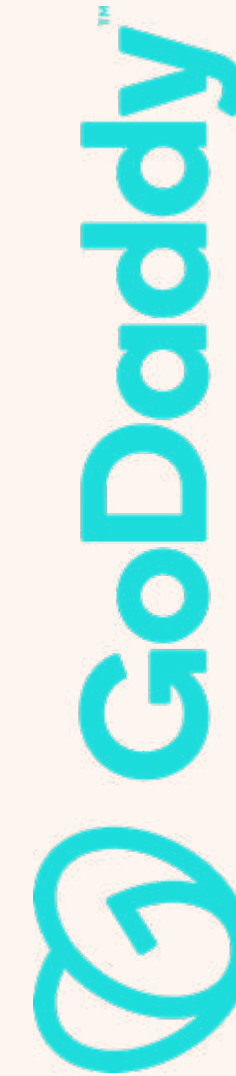


PARTNERING WITH ROCHE

Transforming healthcare ecosystems with Roche

Roche, a leading global biotech company, and Impact Hub have partnered to address complex challenges such as reducing the incidence and mortality rate of cancer in Côte d'Ivoire or bringing patients closer to care in Colombia and the Middle East. Finding effective solutions requires collaboration across the healthcare value chain. We have mobilized key actors across the healthcare ecosystem to develop a deeper, shared understanding of the underlying issues and co-design and pilot transformative solutions with healthcare providers and patients.

While focused on the end goal - better health outcomes for patients - we also build capabilities and foster collaboration in each ecosystem to accelerate cutting-edge innovation in healthcare for the years to come. To date, we have engaged a diverse community of 140 participants from 7 countries and are currently piloting 8 ambitious solutions.



PARTNERING WITH GODADDY

Empowering migrant, refugee and mom entrepreneurs to get started together with GoDaddy

Thanks to our collaboration with GoDaddy, Impact Hub has been able to provide business start up support and mentoring to entrepreneurs from underserved communities. The GoDaddy New Roots program, was piloted with 20 entrepreneurs in 2019 by Impact Hub Kings Cross in London, with a focus on supporting migrant and refugee entrepreneurs.

In 2020, the program was re-iterated by Impact Hub Kings Cross, London and expanded to Impact Hub Munich, Germany - supporting a total of 49 entrepreneurs. [The 2020 edition at Impact Hub Kings Cross](#) focused on entrepreneurs from Black, Asian, and minority ethnicities. Impact Hub Munich supported women entrepreneurs, specifically mothers facing multiple discrimination factors when re-entering the job market. During 2021 the program will run again in both London and Munich - and we are also launching a new joint-program in Baltimore, US with the aim to scale its impact to over 100 entrepreneurs.

Follow us





PARTNERING WITH ARGIDIUS

Making entrepreneur support services more effective and accessible

Together with our long-term, strategic partner the Argidius Foundation, Impact Hub has been building the capacity of our local teams as well as dozens of other entrepreneur support organizations that support impact makers. Why? Through this work we aim to increase the accessibility and effectiveness of entrepreneurial support services across the globe - and with a focus on Africa and Latin America.

In collaboration with experienced program managers from across our network and beyond, Impact Hub developed a comprehensive set of tools and methodologies for effective support of impact driven enterprises. All material is focused on practical components of enterprise support programs (design, scouting, selection, support provision) across four stages of venture development (idea, startup, growth and scaling). Practical resources, such as session outlines, templates of presentations, how-to-guides, and tools (customer discovery surveys, prototyping digital and physical products) are included too. In addition to making these tools and methodologies available through practical training and online sessions, Impact Hub has been providing follow-on coaching of program managers at local teams and other organizations.



PARTNERING WITH ING

Supporting Romanian entrepreneurs in partnership with ING

Launched under the umbrella, "City of Entrepreneurs", **Startarium** brings together in one place everything you need to launch, grow and support a successful business. An initiative of **Impact Hub Bucharest** in collaboration with **ING Bank**, Startarium is built on 4 pillars; know-how, tools, network and funding opportunities.

An impressive 48,000+ existing and emerging entrepreneurs have joined Startarium since its launch in 2016. 100+ mentors, consultants, organizations and funders are on the platform, as well as 500+ courses, articles, videos and interviews. On top of that, 800k (euro) worth of funding and awards has been invested/granted to Romanian entrepreneurs.



Accelerating micro-entrepreneurs across Brazil

Salto Aceleradora Salto Aceleradora was launched in 2017 by Impact Hub Florianopolis as an acceleration program for micro-entrepreneurs located in the Brazilian state of Santa Catarina. In collaboration with our partner Sebrae, we developed a 10-week program aimed to accelerate the development of solo and micro-entrepreneurs in 3 saltos or leaps: entrepreneur self-knowledge, business and growth. Until 2019 Salto was run face-to-face, but with the onset of the COVID pandemic, the program was moved in 2020 entirely online, becoming the first ever support program for micro-entrepreneurs to be delivered virtually.

More than 2,000 micro entrepreneurs went through Salto. They arrived at the online program from all corners of Brazil from Floripa to Pernambuco, from Mato Grosso to Amazonas, rural as well as urban micro-entrepreneurs determined to fight for their livelihoods during the pandemic. And they were rewarded: the program helped participating entrepreneurs create more than 300 new jobs and reach more than 19,000 new clients. Over 55% of them also saw their income increase despite the pandemic.



PARTNERING WITH UNDP

Developing social entrepreneurship policy in Jordan with UNDP

To support employment generation among youth and marginalized communities, promote social cohesion and to support the Government of Jordan in developing a vibrant social entrepreneurship ecosystem, **UNDP** launched “Heart of Amman (HoA)”. The program, launched in 2019 and now in its second year of implementation, benefited from the support and guidance of Impact Hub, which successfully launched a call for founders of Amman’s first centre for social entrepreneurship. The program also offered support to more than 200 community entrepreneurs living in East Amman, one of the most vulnerable yet vibrant boroughs of the city.

Building on the achievement of the first year, UNDP - in partnership with Impact Hub -launched a second, follow-up initiative, “Heart of Amman II”. It combined the continuation of capacity building efforts for the Impact Hub Amman initiative and supporting UNDP Jordan and the Ministry of Digital Economy and Entrepreneurship in their multi stakeholder policy development efforts with international relevant practice and legal benchmarking to develop national policies and regulations able to support social entrepreneurs while strengthening the overall ecosystem.

ENTREPRENEUR SUPPORT

Accelerating Growth

During 2020, more than 5,000 participants joined over 200 entrepreneur support programs across the globe. Programs ranged across sectors from sustainable food to circular fashion to healthcare, some focused on scaling internationally, others on starting up, others on leadership skills for entrepreneurs. Many of the programs were run virtually, or in hybrid formats.

Impact Hub program participants globally are on average **3 YEARS OLD** and employ **5 FULL TIME EMPLOYEES**. In 2020, they on average generated **EUR 50,500 IN REVENUE**.

84% strengthened their personal motivation

82% partnered with peers

81% connect with expert advisors to support their growth

78% developed new skills + capabilities

75% gained increased visibility and credibility for their venture

65% felt support in accessing new beneficiaries and/or customers

210
unique entrepreneur support programs

5,250
program participants in entrepreneur support programs

45%
of venture success is attributed to Impact Hub

Follow us

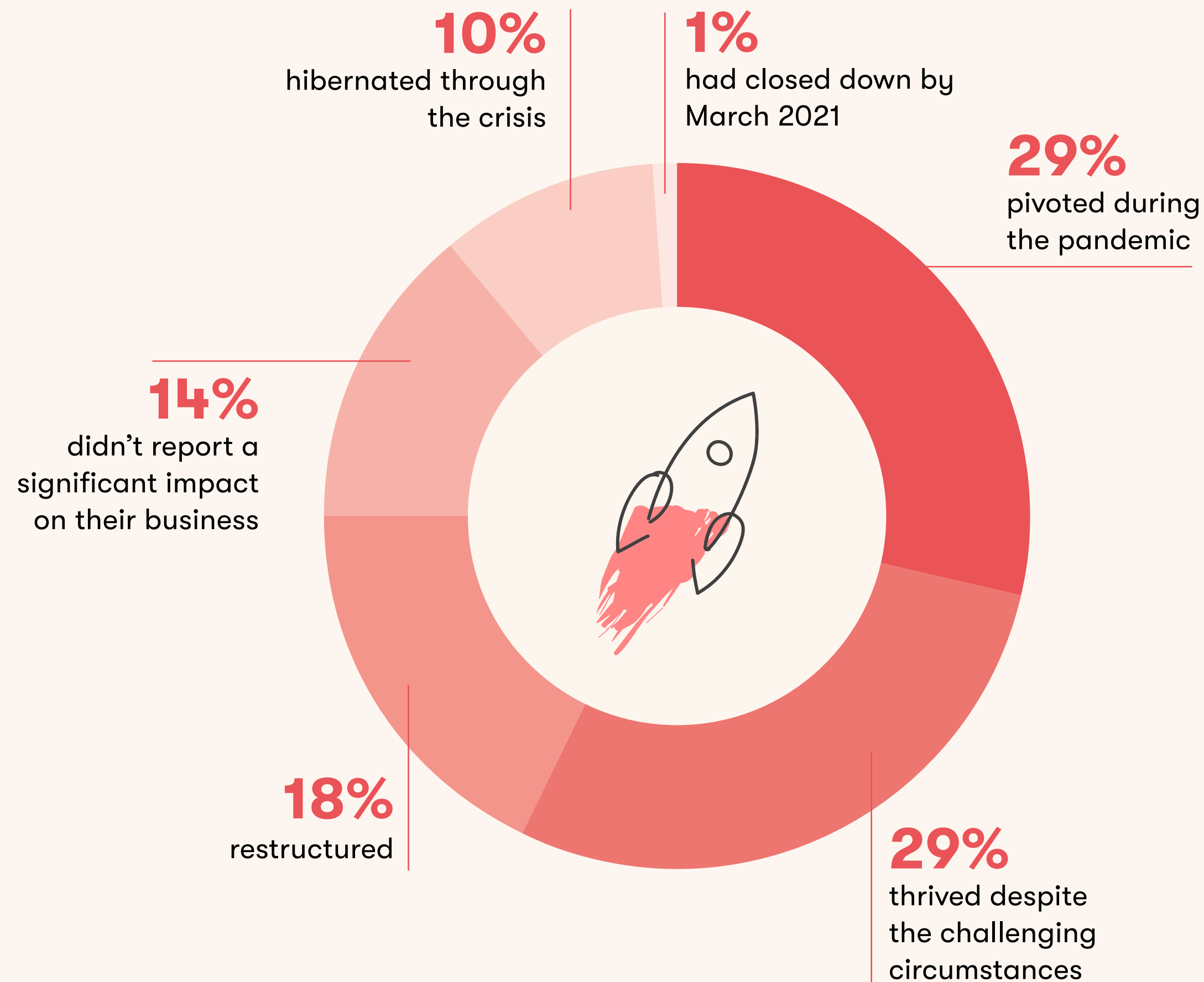


RESILIENCE

Entrepreneurship for just & sustainable

Economic Recovery

Over the past 18 months, the COVID-19 pandemic has transformed our social and economic lives. For many entrepreneurs, the pandemic reduced the accessibility of clients and beneficiaries (45%) and the ability of staff to perform their work (41%). This resulted in lower income from sales with about 43% of entrepreneurs making less revenue than they had expected to make at the beginning of 2020. However, impact entrepreneurs have shown incredible resilience, they quickly adapted their businesses and impact models. Over a third of our member ventures reacted proactively to the crisis and pivoted and another third of our entrepreneurs say their business is thriving despite the challenging circumstances. Moreover, only a few (6%) of our enterprises had to cut jobs in response to the pandemic in 2020, showcasing once again that better business puts people above profits.



Follow us



Adapting quickly

Impact entrepreneurs have proven to adapt quickly to the pandemic and by doing so, they are positively contributing to economic recovery. With their impact focus, enterprises in our network ensure the recovery is green and inclusive too. To keep growing, and supporting local and national economies, entrepreneurs need financial and non-financial support.

75%

of our members said they're satisfied or very satisfied with the **support Impact Hub provided during the pandemic**. This may explain the impressive and positive results; 43% developed new products and services during 2020, and a quarter unlocked new customer segments and sales channels.

Entrepreneurs responded to the pandemic in innovative ways:

Developed new products and services

43%

Digitized their processes

28%

Unlocked new customers and/or sales channels

26%

Entrepreneurs built organizational resilience by putting the focus on:

Marketing, branding, and positioning

55%

Partnerships and networks

46%

Customer service, retention, and user experience

43%

Go to market strategy and distribution channels

36%

Product development and value proposition

35%

UN SUSTAINABLE DEVELOPMENT GOALS

Innovative *Solutions* to Complex Global *Challenges*

In a community of impact-focused entrepreneurs and innovators, it's no surprise that more than 90% address one or more of the 17 United Nations Sustainable Development Goals (UN SDGs). These global goals outline the complex challenges of our time.

Across the globe, businesses in our network are developing and implementing innovative solutions for (access to) education, creating more equal opportunities for all, tackling health and wellbeing problems - and contributing to decent work and economic growth. Nearly a third focus on serving low-income communities.

Across our network, education, decent work, good health, reduced inequality, sustainable cities and gender equality are the most solved for UN SDGs



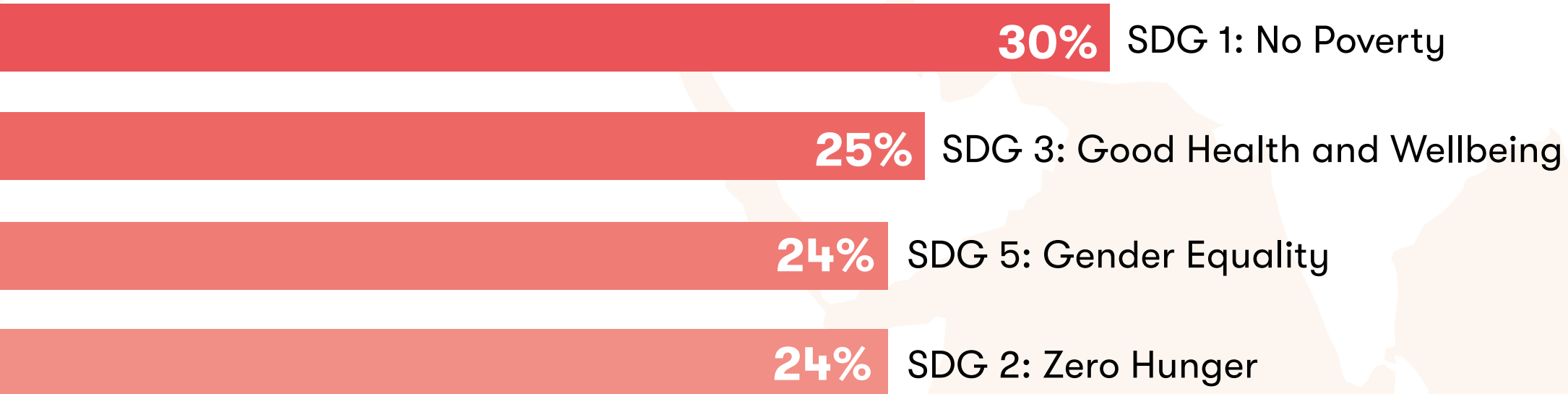
Follow us



UN SDGs

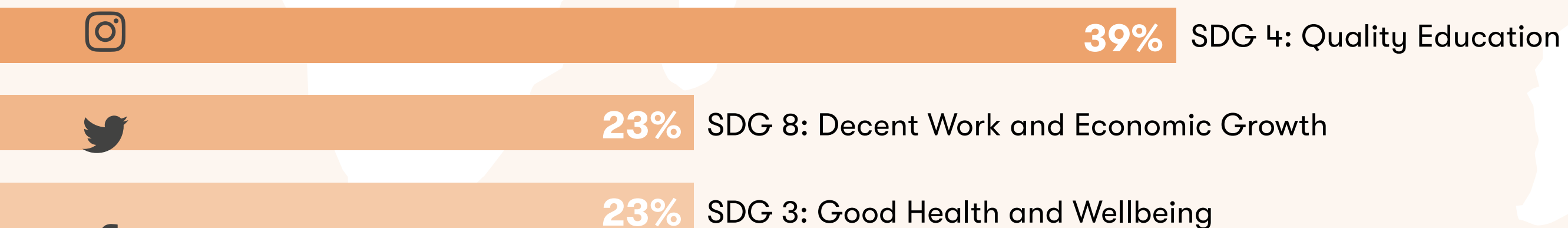
Africa

Top SDGs our members solve for in Africa



Asia

Top SDGs our members solve for in Asia



Follow us



The team behind Compost City (member of Impact Hub Phnom Penh, Cambodia) is helping people in cities turn 80% of their waste into compost, right on their own balcony. During the pandemic they also started a Community Garden and Compost Museum to raise awareness for the importance of healthy soil among urban people - and create connection to nature - even in cities.

Compost City were amongst the winners of the pre-incubation program at Impact Hub Phnom Penh.

MORE INFO
[Facebook Page](#)

ENTREPRENEUR STORY
Solidaritech



UN SDGs
Europe
Top SDGs our members solve for in Europe

30% SDG 4: Quality Education

21% SDG 3: Good Health and Wellbeing

20% SDG 8: Decent Work and Economic Growth

Solidaritech (member at Impact Hub Bradford), exists to help refugees and asylum seekers get access to technology. The team works with businesses and individuals to help them donate tech – whether it be laptops, desktops, tablets or smartphones. The machines are wiped, repaired and allocated to migrants to enable them to pursue their studies, start businesses or convert their existing qualifications to UK standards.

MORE INFO
www.solidaritech.com

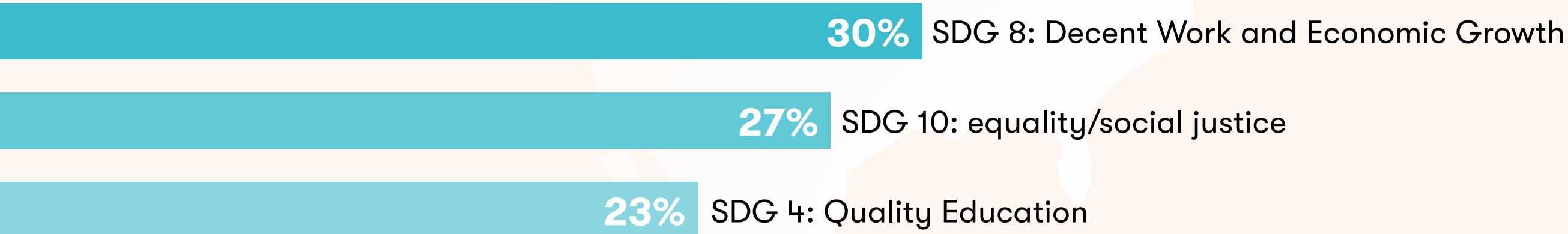
Follow us



UN SDGs

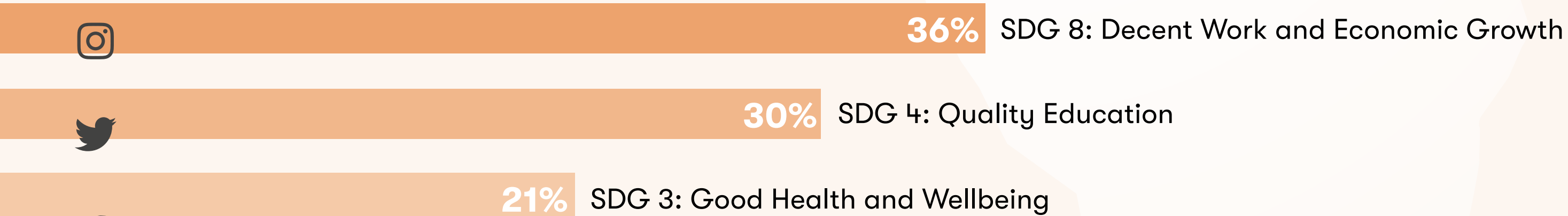
North America

Top SDGs our members solve for in North America



Latin America + Caribbean

Top SDGs our members solve for in Latin America and the Caribbean



Follow us



ENTREPRENEUR STORY

Creative Vida

Member at Impact Hub Houston, Creative Vida, educate and empower youth through creative experiences. Nearly one third of undergraduate students in the United States are first-generation, defined as those who have no parent with a bachelor's degree.

First-gen college students are less likely to persist and graduate from college. Creative Vida awards first-generation college students with a scholarship consisting of a guided personality assessment, access to a professional development bootcamp, brand-new business attire, headshots, business cards, and other professional accessories.

Creative Vida participated in the Adidas Close the Gap program.

MORE INFO

www.creativevida.org

A CALL TO ACTION

Challenging the status quo

The story of this publication started with, and ends with, “tomorrow is too late”. All of today’s global challenges need action. At Impact Hub we want to enable our community to reimagine business; to build different - better - systems and economic models.

We are taking action

At a global level, we have taken a specific focus on tackling climate change and inequality through business.

In fact, Impact Hubs across the globe have been taking action to address environmental issues for years. Action through programs that facilitate startup-corporate collaboration such as the recent global [IKEA Food Innovation Program](#), or the [Circular Economy transition program](#) run by the Swiss Impact Hubs. Action through events, such as local [Climathons](#) and the “Are we facing the sixth mass extinction?” event by Impact Hub Taipei. And, action through partnerships with organizations such as WWF and Climate KIC.

We have increased our work in support of entrepreneurs from underrepresented communities. Through programs such as GoDaddy’s New Roots in the UK and Germany enable mompreneurs and migrant entrepreneurs to get started and develop professionally. Another example is [Adidas’ Close The Gap](#) in the US and Germany, this program supported impact-oriented entrepreneurs who are from and/or work with underrepresented

communities and are addressing challenges in education and sport. Through European-wide initiatives such as LIAISE, we are focused on creating better - and more inclusive - incubation initiatives for senior, youth, disabled, migrant and women entrepreneurs. We are also publishing more research on inclusive entrepreneurship, an example is our [Gender Lens report](#) that raises awareness for gender equality in the startup ecosystem. We’re contributors to reports of partners, such as Generali’s, [The Human Safety Net](#) on refugee entrepreneurship.

Redesigning the future

2020 has proven that entrepreneurs are resilient. Our future economies depend on them. And so do our present-day recovery efforts. Impact-focused entrepreneurs are rewriting the rules of business. They truly are reinventing the future. They are accelerating the transition to a more just & green planet for all.

What will you do today to create a greener and more inclusive future?

better business
starts with you

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Displayed member data and information is based on the Annual Global Member Survey conducted in February and March 2021. The final sample contains a total of 2,383 responses from 83 Impact Hubs. Results have been independently analyzed and compiled by the Social Entrepreneurship Center / Vienna University of Economics and Business in coordination with Impact Hub GmbH.



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